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COPIES OF THIS GRANT ARE NOT VALID UNLESS
THEY BEAR THE IMPRESSED SEAL OF THE COURT

IN THE HIGH COURT OF JUSTICE

The District Probate Registry at Liverpool

BE IT KNOWN that **MURIEL WYATT McNAUGHT**

of **Crosby Liverpool**

died on the **1st** day of **August 2005**

domiciled in **England and Wales**

AND BE IT FURTHER KNOWN that the last Will and Testament of the said deceased (a copy of which is annexed) was proved and registered in the High Court of Justice and that Administration of all the estate which by law devolves to and vests in the personal representative of the said deceased was granted by the said Court on this date to the Executors

MARGARET MARKLAND of

Liverpool 23

and **TERENCE FORSYTH** of :

1

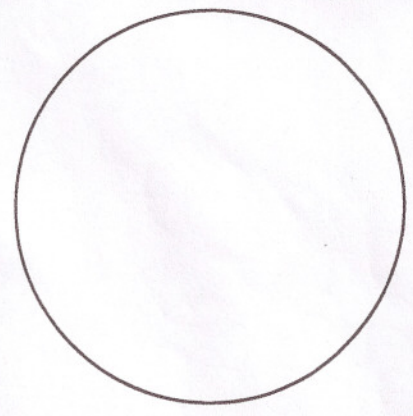
It is hereby certified that it appears from information supplied on the application for this grant that the gross value of the said estate in the United Kingdom amounts to £398,548 and the net value of such estate amounts to £394,626

DATED the **28th** day of **September 2006**

A
DATE PROBATE PASSED

William J. ...

DISTRICT REGISTRAR / ~~PROBATE OFFICER~~



Extracted by **BELL LAMB & JOYNSON 5th Floor State House 22 Dale Street Liverpool L2 4BL**

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ELAINEMcNAUGHT
SOLICITORS

C. Coarore
M. Markla

THIS WILL dated the 23rd day of September 2004

Is made by me **MURIEL WYATT McNAUGHT** (feme sole) otherwise known as **LOLA McNAUGHT** now of Liverpool L23 born at Liverpool on the 10th September 1903

1. **I REVOKE** all former Wills Codicils and other Testamentary Dispositions made by me **AND DECLARE** this to be my last Will

2. **I APPOINT** as my Executors my friends **MR TERENCE FORSYTH** of Liverpool and **MARGARET MARKLAND** of Liverpool L23

3. **I APPOINT** as my Trustees those of my Executors who obtain Probate of this my Will and in this Will the expression "my Trustees" means (as the context so requires) those of my Executors who obtain probate and the Trustees for the time being of any Trust arising under this Will all of whom are hereinafter referred to as my Executors

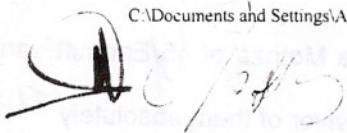
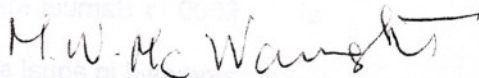
4. **I GIVE** the sum of Five hundred pounds (£500) to each of my Executors free of inheritance tax and this gift is conditional upon their acting as my Executors

5. No account shall be taken of any gift which I have made or may make hereafter to any beneficiary named in this Will during my life

6. **I GIVE** the following pecuniary legacies and gifts all free of inheritance tax
a) £500 to Samuel Matoza and Christine Motoza of aforesaid in equal shares or to the survivor of them absolutely

[Handwritten signatures]

- b) My oil painting of a dog together with £500 to William Ashton c/o Crosby aforesaid such £500 only to be paid if the loan I have made in my lifetime of £500 has been repaid prior to my death
- c) £500 to Alan Ashton and Caroline Ashton c/o 45 in equal shares or to the survivor of them absolutely
- d) £500 to Nicola McKeown of Liverpool L36
- e) £500 to Richard McKeown of aforesaid
- f) £1,000 to Gwen McKeown of aforesaid
- g) £4,000 to William Angus of Eastham, Wirral
- h) £1,000 to Hilda Priest of Liverpool 15
- i) £5,000 to Margaret Mathews of Stockbridge Village
Liverpool L28
- j) £1,500 to Len Bradley of Waterloo Liverpool L22
provided he survives me by twenty eight days but then by substitution the same gift to his Daughter Christine Helen Nolan of aforesaid
- k) £1,500 to David Dowdswell and Joan Dowdswell of Liverpool L15 in equal shares or to the survivor of them absolutely
- l) £5,000 and in addition the greater in value at the date of my death of either 1,000 in ordinary shares in Smith Kline Beecham plc or the further sum of £20,000 to Margaret Markland of aforesaid

- m) £500 to my friends Mr James McSherry and Mrs McSherry of
in equal shares or to the survivor of
them absolutely
- n) £500 to my visiting friend Vera Ahmed of Liverpool
L11
- o) £500 to Miss I Marsh (a member of PTS)
- p) £500 to my visiting friend Phyllis Ryder of Oxford
Road Waterloo Liverpool
- q) £500 to my cleaner Ruby
- r) £500 to my visiting friend Joy Cobbley

7. I GIVE the following further gifts all free of Inheritance Tax:-

- a) To my friend Terry Margaret Ashton of all curtains,
carpets, floor coverings, fridge, freezer, two gas fires and bathroom
cabinet used in or at my home at : if she is at my
death still my landlord of the property which I
gifted to her in 1989 and I give to the said Terry Ashton the sum of
£2,500 provided that if there are any monies owing by her to me at
the date of my death (up to a maximum of £2,500) the same shall
be deducted from the said legacy of £2,500
- b) £5,000 and my mahogany desk, mahogany sideboard with glass
mirror and all my books and open bookcases and in addition
thereto the greater in value at the date of my death of either 1000
ordinary shares in Smith Kline Beecham plc or a further sum of

M. W. McNaught

£20,000 to Terrence Forsyth and Colette Forsyth of
aforesaid in equal shares or to the survivor of them absolutely

c) To Vi Reeves of Liverpool 23 my mahogany oval
mirror

d) To Margaret Markland my personal chattels as defined by the
Administration of Estates Act 1925 Section 55(1)(x) except those
which are the subject of specific gifts in this Will or any codicil to it

8. **I GIVE** the sum of £500 each to Evelyn (Home ^{Help} Sylvia Home ^{Help} c/o PSS Seel
Street Liverpool and Celia Fairbrother provided that any such named
beneficiary is in service with me at the date of my death my Executors
decision on this point being final and binding on all parties

9. **IN THE** the absence of proof of dishonesty or the wilful commission of an
act known to be a breach of trust none of my trustees shall be liable for
any loss or bound to take proceedings against a co-trustee for any breach
of trust

10. **MY TRUSTEES** shall be entitled to be indemnified out of the assets of my
estate against all liabilities incurred in connection with the bona fide
execution of their duties and powers

11. **MY EXECUTORS** shall hold the residue of my estate **UPON TRUST** and
upon the following terms:-

- a) To pay my just debts funeral and testamentary expenses
- b) To pay any Inheritance Tax due in respect of property passing
under this Will

c) To divide the residue into three equal shares and to pay one of those parts to the Charities Aid Foundation of 25 Kingshill Avenue Kingshill West Malling Kent ME19 4TA and into the McNaught Trust Fund numbers 60140800

d) **I GIVE** the remaining two equal shares to the said Terence Forsyth for him to deal with, and distribute the same in accordance with the wishes which I have made known to him which includes gifts to charitable and for non-charitable purposes and as he may in his unfettered discretion think fit and it is my wish without imposing any legal obligations on him that he shall deal with this two equal parts of the residue of my estate in accordance with any written directions I may give him prior to my death

12. (a) MY EXECUTORS shall have the power to pay any money to which a beneficiary under eighteen is entitled to his/her parent or guardian for his/her benefit or to the beneficiary himself/herself once he/she has attained sixteen and the receipt of such parent or guardian shall be a complete discharge to my Executors

(b) TO ENGAGE the services of such investment adviser or advisers as my Executors may from time to time think fit and without being liable for any consequent loss to delegate to such investment adviser or advisers power to manage all or any part of my residuary estate within the limits and for the period stipulated by my

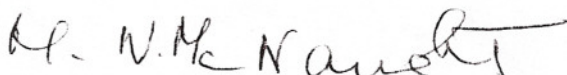
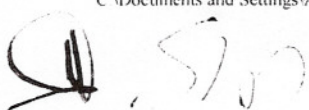
Executors who shall settle the terms and conditions for the remuneration of such investment advice or advices as they shall in their absolute discretion think fit and such remuneration and any expenses shall be paid from that part of my residuary estate managed by such investment adviser or advisers

(c) **I DECLARE** that all money liable to be invested under this my Will may be invested in the purchase or at interest upon the security of such stocks funds securities or other investments of whatsoever nature and wheresoever and whether involving liability or not with or without security as my Executors shall in their absolute discretion think fit to the intent that my Executors shall have the same full and unrestricted powers of investing and transposing investments in all respects as if they were absolutely entitled beneficially to the money liable to be invested

(d) **MY EXECUTORS** shall have the same full and unrestricted power to sell lease mortgage charge purchase or in any way deal with any land buildings or other property wheresoever situate which or the proceeds of sale of which are comprised in my residuary estate as if they were absolute and beneficial owners



- (e) **MY EXECUTORS** may exercise the power of appropriation given by the Administration of Estates Act 1925 Section 41 without the consents required by that Section
- (f) **MY EXECUTORS** shall have power to convert into ready money all such parts of the residue of my estate which does not consist of ready money with absolute power to postpone sale
- (g) **MY EXECUTORS** shall have the power to insure any building or chattel whether insurable property whatsoever forming part of my residuary estate against any risk and in the event of a claim being made on the insurance policy may at their discretion apply the proceeds of such insurance with the repair renewal or replacement of any such insured property
- (h) **MY EXECUTORS** shall have power to make any such appropriation that is authorised by Section 41 of the Administration of Estates Act 1925 without being required to obtain any such consents as are referred to in that Section even though one or more of my Executors may be beneficially interested in the appropriation
- (i) **IN ANY CASE** where they have an obligation or a discretion under the provision of this my Will or under



the general law to pay income or capital to an infant or for his or her benefit to discharge that obligation in exercise of that discretion if they so desire by paying the same to any parent or guardian of the infant or to the infant himself or herself if of the age of eighteen and their respective receipts shall be an effectual discharge to my Trustees who shall not be obliged to see to the application of the income or capital so paid **AND I HEREBY DIRECT** that Section 31 of the Trustee Act 1925 as amended shall apply to the Trusts herein before declared as if the words "as my Executors shall in their absolute discretion think fit" were substituted for the words "as may in all the circumstances be reasonable" in Paragraph 1 of Sub-section 1 thereof and if the proviso to Sub-section 1 had been omitted

(i) **To treat as income** all the income from any part of my Estate whatever the period in respect of which it may accrue and to disregard in this respect the Apportionment Act 1870 and any Act replacing it and the rules of equity relating to apportionments including those known as the Rules in *Howe v Dartmouth* and *Allhusen v Whittell* in all their branches

M. W. McNaught

IN WITNESS WHEREOF I have hereunto set my hand this 23RD day
of September Two thousand and Four

SIGNED by the above named }
MURIEL WYATT McNAUGHT }
who is partially sighted or blind }
in our presence and by us in her }
presence and after this Will had been }
read over to her by }
WILLIAM HENRY DUNCAN

W. W. Mc Naught

at which time the Testatrix the said }
MURIEL WYATT McNAUGHT }
appeared thoroughly to understand and }
have knowledge of the content of the }
said Will and agreed to the same }

W. W. Mc Naught

SIGNATURE *Duncan*
NAME WILLIAM HENRY DUNCAN
ADDRESS 3 Ravenfield Drive
Asygh Grove, Wicknes, Cheshire
OCCUPATION Conveyancing Executive

SIGNATURE *Wesley Lead*
NAME Consultant
ADDRESS Solent
Gooby
OCCUPATION

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